GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:512
ANSWERED ON:26.02.2016
Scheme for Promoting Entrepreneurship
Reddy Shri Mekapati Rajamohan

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has approved a scheme that is aimed at promoting entrepreneurship among women and scheduled castes and tribes;
(b) if so, the salient features of the scheme; and
(c) the time by which the said scheme is likely to be implemented?

Answer

(MINISTER OF STATE IN THE MINISTRY OF FINANCE)

(a) to (c) : The Cabinet has approved the "Stand Up India Scheme" to promote entrepreneurship among Scheduled Caste/Schedule Tribe and Women.
The Scheme provides for composite loans by banks between Rs. 10 lakh and upto Rs.100 lakh, inclusive of working capital component for setting up a new enterprise. These loans would be eligible for refinance and credit guarantee cover.
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